

Peters MacGregor Global Fund

Investment Objective

The investment objective of the Fund is to outperform the MSCI ACWI IMI Net Return (AUD) Index over the long term (five years plus) net of fees, while reducing the risk of permanent capital loss.

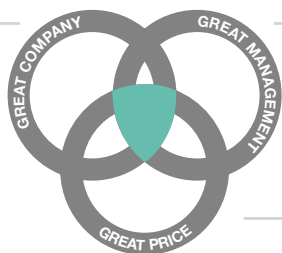
Benefits of Investing in the Fund

- The Fund offers investors an opportunity to invest in a focused portfolio of global securities and cash.
- We are value focused and seek to invest in outstanding businesses that are trading at a material discount to assessed valuation.
- Identifying outstanding investments is focused on three key areas, as outlined in the diagram that follows:

Investment Philosophy

Our focused and long-term investment methodology is based on 'bottom-up' in-depth analysis. The objective is to identify outstanding businesses that are trading at material discounts to assessed valuations.

- Understandable
- Strong balance sheet
- Good Economics:
 - High ROIC
 - Free cash flow that will grow
 - Pricing Power
 - Bright prospects
- Competitive analysis



- Capable management
- Rational capital allocators
- Appropriate incentives
- Shareholders orientated
- Share ownership

- 80% or less of economic value
- Competitor analysis
- Multiple comparisons
- Present value of future free cash flow

Foreign Currency

The Fund, may on occasion, hedge against movements in the Australian dollar and other currency exchange rates, but the default position is to remain unhedged.

Fund Administrator

FundBPO

Fund Auditor

Ernst & Young

Fund Custodian

FundBPO PTY LTD (FundBPO) is the custodian of the fund, currently J.P.Morgan Chase Bank N.A. (Sydney Branch) acts as the global sub custodian for FundBPO.



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For Further Information

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Fund Facts

Fund Name

Peters MacGregor Global Fund

Investment Manager

Peters MacGregor Capital Management Ltd (AFSL 225984)

Structure

Global Equity Fund - \$AUD unhedged

Inception Date

10 September 2004

Asset Allocation

70% - 100% Global securities
0% - 30% Cash

Recommended Investment Timeframe

5 years plus

Number of Stocks

15 to 30

Management Fee

1.35% p.a. ¹

Entry Fee - Nil

Exit Fee - Nil

Performance Fee - Nil

Buy / Sell Spread

0.10% / 0.10%

Benchmark

Unaware

APIR Code

WPC0002AU

ARSN Code

110 619 559

mFund Code

PMW01

Applications & Withdrawals

Daily

Unit Prices

Daily

Distributions

30 June – reinvestment available

Minimum Investment

\$10,000
\$5,000 - Additional Investments

1. Management Costs as at 14/06/2016 calculated based on the net asset value of the Fund.

Important Information

This Fact Sheet contains a summary of the features of the Peters MacGregor Global Fund, but does not fully describe all the terms applying to and risks associated with investing in the Fund. Before making an investment decision, investors should refer to the Fund's product disclosure statement and seek appropriate professional advice. Neither Peters MacGregor Capital Management Limited, nor its officers or employees guarantee the payment of any returns.